

**WATER ALLOCATION PROGRAM DEVELOPMENT  
IMPACT ANALYSIS SUBCOMMITTEE**

**3-7-02**

1:00-3:00 PM  
at the Economic Policy Council  
Davol Square, Building A, Third Floor  
Providence, RI  
Large Meeting Room

**AGENDA:**

**1. Introduction**

**2. Presentation from Dr. Robert Costanza, Director of the Gund Institute for Ecological Economics**

**3. Discussion of Task List**

***About the Gund Institute***

*The Institute for Ecological Economics was established to fill the growing need to integrate the study and management of "nature's household" (ecology) and "humankind's household" (economics). Ecological Economics is the name given to the effort to transcend traditional disciplinary boundaries in order to address the interrelationships between ecological and economic systems in a broad and comprehensive way. Ecological economics is not intended to replace either ecology or economics, but to draw on the best of both disciplines without being bound by them in order to create an effective and essential synthesis.*

*Dr. Costanza's research has focused on the interface between ecological and economic systems, particularly at larger temporal and spatial scales. This includes landscape level spatial simulation modeling; analysis of energy and material flows through economic and ecological systems; valuation of ecosystem services, biodiversity, and natural capital; and analysis of dysfunctional incentive systems and ways to correct them.*